

# **FISCAL NOTE**

## **SB 2304 - HB 2349**

February 1, 2002

**SUMMARY OF BILL:** Amends TCA 47-25-302 by redefining the "basic cost of cigarettes" for purposes of the "Unfair Retailer's Cigarette Sales Law" to be the lesser of invoice cost or replacement cost within 15 days instead of 30 days of the date of sale.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

**SB 2304 - HB 2349**